



NEWS

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**FOR IMMEDIATE RELEASE: HICKS VENTURES ANNOUNCES
GROUNDBREAKING OF \$28 MILLION INPATIENT REHABILITATION FACILITY
IN WAUSAU, WISCONSIN**

Houston, TX (July 7, 2022) -- Hicks Ventures, a Houston-based, privately held development company, has broken ground on its 42-bed, 53,000 square-foot, two-story Inpatient Rehabilitation Facility in Wausau, Wisconsin. In addition to first class rehabilitation services, the facility will also include an inpatient dialysis suite.

The \$28 million development will be the first project in the \$100 million programmatic joint venture between Hicks Ventures and an institutional real estate investment manager formed in January to develop national Inpatient Rehabilitation Facilities (IRFs) and Behavioral Health Hospitals (BHHs).

"Our Wisconsin rehabilitation facility will feature state-of-the-art technical capabilities and is being thoughtfully designed to balance a modern medical facility atmosphere and a healing environment," said Patrick Hicks, Founder and CEO, Hicks Ventures.

The project team for the facility includes Environments for Health Architecture, Wisconsin-based general contractor, Hunzinger Co. and the facility operator and tenant is PAM Health, the national healthcare operator known for their high-quality patient care and outstanding customer service for post-acute services. Construction financing is being provided by First Horizon Bank.

PAM Rehabilitation Hospital of Wausau is anticipated for completion in September 2023.

For more information visit Hicks Ventures at www.hicksventures.com.

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About Hicks Ventures

Headquartered in Houston, Texas, Hicks Ventures was founded in 2007 by Patrick Hicks. The company's real estate professionals have more than 135+ years of cumulative experience in construction, development, property management, marketing, leasing, building improvement, market analysis, project selection and advisory services. The Hicks team has completed over a billion dollars of healthcare projects and over a half-billion of office, land and retail.

While Hicks Ventures offers a full suite of real estate services, from development through leasing and property management, the company also specializes in acquiring attractively priced Class A and B office, medical and hotel properties in markets with strong fundamentals. Hicks Ventures adds value by redeveloping, recapitalizing and providing superior property management, market and leasing services.

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